



Fiduciary Responsibility Government vs. Private Industry

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Fiduciary - a person to whom property or power is entrusted for the benefit of another.

I've been doing business with government and private industry for years. I've found their manner of doing business to be the same. The problem is the same manner of doing business is not compatible with the fiduciary responsibilities of both government and private industry.

My business is a small Wisconsin business. Large companies will not do business with me because I'm too small. The State of Wisconsin will not do business with me because I'm too small. Large business is fulfilling its fiduciary responsibility, the State of Wisconsin is not.

Although neither large business nor the State of Wisconsin will do business with me I can be doing work in either by paying other companies to work under them. I can subcontract. In fact the State of Wisconsin requires me to pay for two companies, making me a sub-subcontractor.

The fiduciary responsibility of a company is to grow their stockholders equity. It is to improve the strength of their financial statements. It is to make their financial statements better whether or not that is at the expense of others financial statements. That's their job.

The fiduciary responsibility of our government is to grow the economy we live in. It is to improve the strength of the wallets and financial statements in that economy. It is not to make the financial statements of the government better at the expense of the wallets and financial statements in the states economy.

Our government needs a business model different from private industry. Industries model is self-prosperity, for that business. Governments model must be mutual prosperity, for the economy. Our governments model must be size matters not. It must not be the smaller a business you are in the state the more you pay to do business with the State.

As employees and owners of government we need to understand the difference between the purpose of the business of private industry and the purpose of the business of our government. A business concerns itself with its prosperity. Our government must concern itself with our prosperity.

Our prosperity is not the financial statements of our government. Our prosperity is the strength of the economy our employers financial statements and our wallets are in. As owners of government we have to understand how we can destroy our wallets by believing that the business of government is the same as the business of private industry.